

MORTGAGE OF REAL ESTATE

BOOK 637 PAGE 422

State of South Carolina,

County of GREENVILLE

FILED GREENVILLE CO. S. C.

MAY 12 9 22 AM 1955

TO ALL WHOM THESE PRESENTS MAY CONCERN:

OLLIE FARNSWORTH  
R.M.C.

RALPH LINDSAY JENNINGS AND RHEBA H. JENNINGS

WHEREAS, the said mortgagor (herein called mortgagor) SEND GREETING:  
RALPH LINDSAY JENNINGS AND RHEBA H. JENNINGS

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of EIGHT THOUSAND AND NO/100 (\$8,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Five Per Cent (5%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of July, 1955, and on the 1st day of each month of each year thereafter the sum of \$52.80 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May, 1975, and the balance of said principal and interest to be due and payable on the 1st day of June, 1975; the aforesaid monthly payments of \$52.80 each are to be applied first to interest at the rate of Five Per Cent (5%) per centum per annum on the principal sum of \$8,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land with the building and improvements thereon situate, lying and being on the Southwest Side of West Croft Street, in the City of Greenville, County of Greenville, State of South Carolina and being shown and designated as the eastern ten feet of Lot 49 and the western fifty feet of Lot 50, Section C, plat of Stone Land Company, recorded in the R.M. C. Office for Greenville County, S. C. in Plat Book "A", at page 337 and having according to a more recent survey entitled "Property of Ralph Lindsay Jennings", prepared by J. C. Hill, Surveyor, dated December 3, 1954 the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southwest side of West Croft Street, which pin is 290 feet from the Southeastern corner of the intersection of Townes and West Croft Streets, being in the front line of Lot 49 and running thence S. 6-45 W. 200 feet to an iron pin; thence S. 12-05 W. 15.2 feet to an iron pin; thence S. 83-25 E. 60 feet to an iron pin in rear line of Lot 50; thence running through Lot 50 N. 7-20 E. 214.2 feet to an iron pin on the Southwest side of West Croft Street; thence along the Southwest side of West Croft Street N. 82-55 W. 60 feet to the beginning corner.

The above described property is the same conveyed to the mortgagors herein by deed of T. H. Fowler dated March 16, 1946 and recorded in the R. M. C. Office for Greenville County, S. C. in Deed Book 290, at page 135.

FOR RECORD  
SATISFACTION BOOK

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